

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST
P O BOX 2
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

KEK EXPLORATION LLC
1100 W WALL ST
MIDLAND TX 79701



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/15/2026 AT: 9:00 AM
COKE COUNTY COURTHOUSE	
2ND FLOOR WEST	
FOR QUESTIONS, PLEASE CALL:	
PRITCHARD & ABBOTT, INC	
OIL & GAS: 325-482-9188	
PERSONAL PROPERTY: 325-482-9188	
Protest Deadline:	5-28-2026
ARB Hearing:	6-15-2026
Owner:	309668 211
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY COKE CO FM & FC ROBERT LEE I&S ROBERT LEE M&O UNDERGR WATER WEST COKE HOSP COKE CO ESD No 2021 Hist		1,270 1,270 1,270 1,270 1,270 1,270 1,270	Lease: 240173 Type: REAL Owner #: 309668 Legal: SPADE 18 KEK EXPLORATION LLC BLK 18 SEC 48 A-1209 RRC#64581 3% COKE 33% STERLING .125000 Royalty Interest Category: G1 Railroad #: 64581
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	0	0	1,270
COKE CO FM & FC	0	0	1,270
ROBERT LEE I&S	0	0	1,270
ROBERT LEE M&O	0	0	1,270
UNDERGR WATER	0	0	1,270
WEST COKE HOSP	0	0	1,270
COKE CO ESD	0	0	1,270

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COKE COUNTY			7,630	Lease: 240173 Type: REAL Owner #: 309668		
COKE CO FM & FC			7,630	Legal: SPADE 18		
ROBERT LEE I&S			7,630	KEK EXPLORATION LLC		
ROBERT LEE M&O			7,630	BLK 18 SEC 48 A-1209		
UNDERGR WATER			7,630	RRC#64581 3% COKE 33% STERLING		
WEST COKE HOSP			7,630			
COKE CO ESD			7,630	.875000 Working Interest		
				Category: G1		
				Railroad #: 64581		
No 2021 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY		0	0	7,630		
COKE CO FM & FC		0	0	7,630		
ROBERT LEE I&S		0	0	7,630		
ROBERT LEE M&O		0	0	7,630		
UNDERGR WATER		0	0	7,630		
WEST COKE HOSP		0	0	7,630		
COKE CO ESD		0	0	7,630		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COKE COUNTY	0	0	8,900		
COKE CO FM & FC	0	0	8,900		
ROBERT LEE I&S	0	0	8,900		
ROBERT LEE M&O	0	0	8,900		
UNDERGR WATER	0	0	8,900		
WEST COKE HOSP	0	0	8,900		
COKE CO ESD	0	0	8,900		